



## AMERICAN VANADIUM AMENDS PRICING

**December 22, 2014 - AMERICAN VANADIUM CORP.** (“American Vanadium” or the “Company”) (TSX.V: AVC) (OTCQX: AVCVF). Further to its press release of November 28, 2014, the Company announces that it has reduced the price of its previously announced non-brokered private placement (“Private Placement”) from \$0.30 per unit to \$0.25 per unit. Each unit consists of one common share and one half of a share purchase warrant (each whole warrant, a “Warrant”). The exercise price of each Warrant has also been reduced from \$0.50 each to \$0.40 each with the term to remain at two years from closing.

It is anticipated that the Private Placement will close on or before December 31, 2014. Closing of the Private Placement is subject to the receipt of all applicable regulatory approvals.

### About American Vanadium Corp.

American Vanadium is an integrated energy storage company and the Master Sales Agent in North America for GILDEMEISTER energy solution’s CellCube energy storage system. The CellCube is the world’s only commercially available vanadium flow battery, providing long duration solutions over a 20+ year life for a broad range of applications including renewable energy integration and demand charge reduction. CellCube is a powerful, durable and reliable energy storage system that ensures a clean, emission-free energy supply at all times. American Vanadium is developing the Gibellini Vanadium Project in Nevada to be the only dedicated vanadium mine in the United States, providing a critical source of vanadium electrolyte for CellCube energy storage systems.

### ON BEHALF OF THE BOARD

Bill Radvak, President and CEO

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