



## PRESS RELEASE

### **AMERICAN VANADIUM CORP. AWARDS ENGINEERING, PROCUREMENT AND CONSTRUCTION MANAGEMENT CONTRACT TO SCOTIA INTERNATIONAL OF NEVADA, INC.**

November 7, 2011 - AMERICAN VANADIUM CORP. (“American Vanadium” or the “Company”) (TSX.V: AVC) (OTC: RMRCF.PK) is pleased to announce the commencement of the detailed engineering program for the 100% controlled Gibellini Project in Nevada. The scope of the Engineering, Procurement and Construction Management (“EPCM”) contract awarded to Scotia International of Nevada, Inc. includes three different stages through start-up of the mining operation: Basic Engineering, Detailed Engineering and Construction Management.

“We are very fortunate our project is located in Nevada as we have access to some of the very best engineering talent in the world,” said Bill Radvak, President & CEO of American Vanadium. “We have every confidence in Scotia International of Nevada’s team to build the plan that will take us through a successful start-up of production.”

Leach pad and civil design, as well as additional geotechnical studies, will be conducted by AMEC Environment & Infrastructure, Inc. of Sparks, Nevada as a continuation of their work conducted for the Feasibility Study completed in September 2011.

#### About American Vanadium Corp.

American Vanadium is currently developing the Gibellini Project, a vanadium deposit located in Nevada, USA. Vanadium is a critical alloying metal used to strengthen steel and is also growing in importance in emerging uses such as mass energy storage and next generation lithium-vanadium batteries. The Company’s Gibellini Project is unique in its ability to have on site economic production of vanadium pentoxide for the steel and alloying industries, as well as vanadium electrolyte for the mass storage industry. The Gibellini Project has had its Feasibility Study and accompanying National Instrument 43-101 Technical Report completed this year.

#### About Scotia International of Nevada, Inc.

Scotia International of Nevada, Inc., in Salt Lake City, Utah, has been servicing the mining industry since 1985 and has worked on a wide variety of mining projects since its inception. Scotia International provides innovative engineering and fabrication services in all disciplines to suit our project requirements as a licensed Contractor.

ON BEHALF OF THE BOARD

Bill Radvak, President and CEO

For further information, please contact:

Bill Radvak, *President & CEO*

Phone: (604) 488-5417

Email: [bradvak@americanvanadium.com](mailto:bradvak@americanvanadium.com)

or

Mike Hyslop, *Director, Corporate Development*

Phone: (604) 488-8795

Email: [mhyslop@americanvanadium.com](mailto:mhyslop@americanvanadium.com)

Web site: [www.americanvanadium.com](http://www.americanvanadium.com)

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*Forward-Looking Statements: This press release contains “forward-looking information” within the meaning of applicable Canadian securities laws, including statements regarding the expected use of proceeds from the Private Placement, and future plans and objectives for the Gibellini Project. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of American Vanadium to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Forward-looking information includes estimates of mine production rates and mine life, revenues from future mining operations, capital and operating costs, and pay-back period. Factors that may cause actual results to vary include, but are not limited to, actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of vanadium; possible variations in reserves, grade or recovery rates; changes to capital and operating cost estimate, delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although American Vanadium has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. American Vanadium does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.*