



**AMERICAN VANADIUM  
GRANTS AND AMENDS STOCK OPTIONS AND  
ANNOUNCES SETTLEMENT OF DEBT**

**April 16, 2015 - AMERICAN VANADIUM CORP.** (“American Vanadium” or the “Company”) (TSX.V: AVC) (OTCQX: AVCVF) reports that it granted an aggregate of 2,432,500 options at the exercise price of \$0.10 each to its directors, officers and employees. The stock options are granted pursuant to the Company’s Stock Option Plan, as amended and are for a term of five years from the date of grant. The Company also reports that it has amended the exercise price from between \$0.60 and \$1.05 each to \$0.10 each of certain previously granted options to certain employees and consultants of the Company.

In addition, the Company will issue up to 1,670,000 Common Shares, subject to a statutory hold period of four months, in settlement of indebtedness to arms-length parties of up to \$116,900.

The above transactions are subject to the receipt of applicable final regulatory approvals.

About American Vanadium Corp.

American Vanadium is an integrated energy storage company and the Master Sales Agent in North America for GILDEMEISTER energy solution’s CellCube energy storage system. The CellCube is the world’s leading commercially available vanadium flow battery, providing long duration solutions over a 20+ year life for a broad range of applications including renewable energy integration and demand charge reduction. CellCube is a powerful, durable and reliable energy storage system that ensures a clean, emission-free energy supply at all times. American Vanadium is developing the Gibellini Vanadium Project in Nevada to be the only dedicated vanadium mine in the United States, providing a critical source of vanadium electrolyte for CellCube energy storage systems.

ON BEHALF OF THE BOARD

Bill Radvak, President and CEO

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